

A City Within A City

- 0.1% of New York City's land area
- 7% of New York City's employment
- 15% of New York City's economic output
- Economic output equivalent to the City of Nashville

The City's Economic Driver



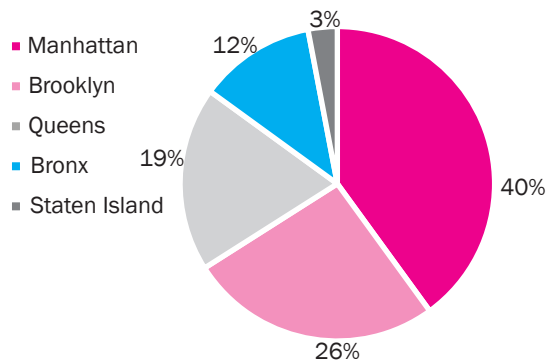
- \$58 billion direct economic output, \$47 billion indirect economic output
- Times Square generates \$2.5 billion in tax revenue to the City and \$2.3 billion to the State
- The district's real estate is estimated to be worth \$7.1 billion, 18% growth in 5 years
- Times Square is experiencing significant growth in new sectors of competitive advantage, including 182% increase in Internet Publishing and Broadcasting industries

New Yorkers Live & Work Here

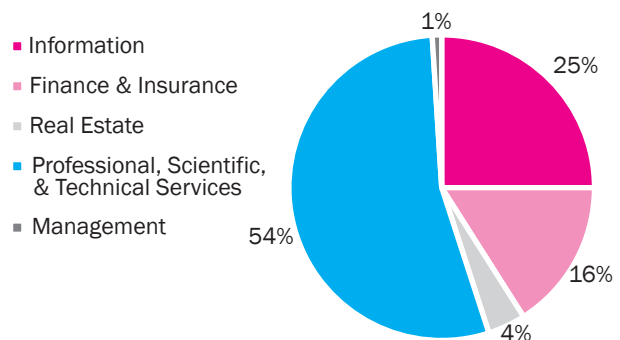


- 62,000 residents in the greater Times Square area, 12% increase since 2000
- 180,000 direct jobs; 210,000 indirect jobs
- 31 million square feet of commercial office space, 6% increase in 5 years
- 62% of Times Square employees live in New York City, 60% of those live outside Manhattan

Residence of New Yorkers Working in Times Square



Times Square Commercial Employment by Industry



The Capital of Tourism & Entertainment

- 19,300 hotel rooms in Times Square, 16% of NYC total supply
- \$2.5 billion in hotel revenues
- 12,500 people employed in entertainment within Times Square
- 39 Broadway theaters
- 71,000 live entertainment seats
- \$1.3 billion in Broadway ticket sales in 2014
- Broadway's total annual economic impact: \$12.6 billion



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Data from:
 - Economic Impact of Times Square, 2016, HR&A Advisors
 - Broadway's Economic Contribution, 2015 The Broadway League